

**Code**                    **GEX**  
**Company name**        Viet Nam Electrical Equipment Joint Stock Corporation  
**Date**                     05/25/2018  
**Subject**                 Board Resolution No.10

**Content:**

Viet Nam Electrical Equipment Joint Stock Corporation (GELEX) announces Board Resolution No.10 dated May 23, 2018 as follows:

Article 1: The Board of Directors approved to raise GELEX's stake at GELEX Electrical Equipment Co. Ltd. (GELEX ELECTRIC) by the following methods:

- To transfer the ownership of entire stake of GELEX at subsidiaries including Vietnam Electric Cable Corporation (code: CAV), Electrical Equipment Joint Stock Company (code: THI), and Hanoi Electromechanical Manufacturing Joint Stock Company (code: HEM), to GELEX ELECTRIC with the value equal to the book value at 31/12/2017 on the 2017 audited financial statements.

No.	Subsidiaries	GELEX's owning volume	Ownership ratio	Book value (VND)
1	Vietnam Electric Cable Corporation (code: CAV)	45,943,648	79.76%	1,060,409,404,391
2	Electrical Equipment Joint Stock Company (code: THI)	34,546,969	70.79%	576,262,038,822
3	Hanoi Electromechanical Manufacturing Joint Stock Company (code: HEM)	24,242,245	65.88%	214,009,733,181
	Total			1,850,681,176,394

- GELEX contributes an additional amount of VND18,823,606.

Article 2: The Board of Directors approved to increase the charter capital of GELEX Electrical Equipment Co. Ltd. (GELEX ELECTRIC) from VND368,000,000,000 to VND2,218,700,000,000 after GELEX contributes additional capital. The ownership ratio of GELEX after the capital increase will be 100%.